

FINANCIAL HIGHLIGHTS

FINANCIAL & OPERATING HIGHLIGHTS	2014	2013	Change
BALANCE SHEET (in billion PhP)			
Resources	1,863.6	1,672.8	11.4%
Gross Customer Loans	1,089.4	911.5	19.5%
Trading and Investment Securities	221.5	227.9	-2.8%
Deposits	1,492.3	1,345.3	10.9%
Equity ^{1/}	179.7	164.4	9.3%
INCOME STATEMENT (in billion PhP)			
Net Interest Income	51.2	43.2	18.7%
Non-Interest Income	29.5	31.8	-7.4%
Gross Operating Income	80.7	75.0	7.6%
Operating Expenses	48.5	43.3	12.2%
Net Profit ^{2/}	22.8	22.6	0.9%
FINANCIAL PERFORMANCE INDICATORS			
Profitability			
Return on Average Equity	13.4%	14.0%	
Return on Average Common Equity	13.7%	14.3%	
Return on Average Assets	1.3%	1.6%	
Margins and Liquidity			
Net Interest Margin	3.2%	3.3%	
Loans to Deposit Ratio	73.0%	67.8%	
Liquid Assets to Total Assets	38.1%	43.0%	
Cost Efficiency			
Cost to Income Ratio	60.1%	57.7%	
Cost to Assets Ratio	2.6%	2.6%	
Asset Quality			
NPL to Gross Customer Loans	1.3%	1.6%	
NPL Cover	188.4%	170.7%	
Capital and Leverage			
CET 1 Ratio	12.2%	n.a.	
Tier 1 Ratio	12.6%	14.3%	
Capital Adequacy Ratio	14.4%	15.5%	
Assets to Equity	10.4x	10.2x	
DISTRIBUTION NETWORK AND MANPOWER			
Branches	876	815	7.5%
ATMs	2,591	2,263	14.5%
Employees	24,779	23,227	6.7%
SHAREHOLDER INFORMATION			
Market Value			
Share Price (in PhP)	109.80	68.60	60.1%
Market Capitalization (in billion PhP)	393.18	245.65	60.1%
Valuation			
Basic Earnings per Share (in PhP)	6.27	6.22	0.8%
Diluted Earnings per Share (in PhP)	6.27	6.18	1.5%
Book Value per Share (in PhP)	48.56	44.28	9.7%
Price-Earnings Ratio	17.51	11.03	
Price to Book Value	2.3x	1.5x	
Dividends^{3/}			
Cash Dividends Paid (in billion PhP)	7.52	7.52	
Cash Dividends per Common Share (in PhP)	2.10	2.10	
Dividend Payout Ratio ^{4/}	33.3%	51.9%	
Dividend Yield ^{5/}	2.3%	2.6%	
Stock Dividends per share	-	-	

1/ Total capital accounts, inclusive of minority interest and preferred shares

2/ Net Income attributable to shareholders of the parent bank

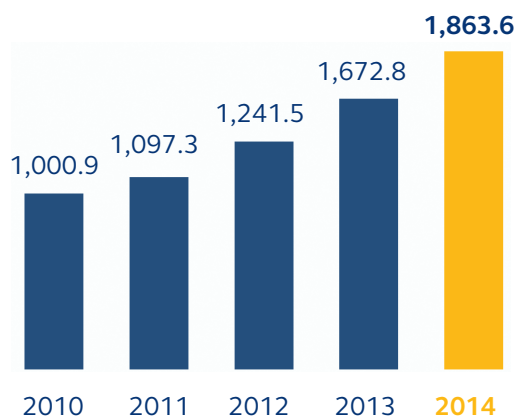
3/ BDO paid-out regular quarterly cash dividends of P0.30 per common share in 2014 on the following dates: March 24, June 27, September 26, and December 29. The Bank also paid-out a special cash dividend of P0.90 per common share (top-up in respect of 2013 earnings) on July 25, 2014. In 2013, BDO paid-out a special cash dividend of P1.20 per common share (in respect of 2012 earnings) on July 5, and quarterly cash dividends of P0.30 per common share beginning the second quarter which were paid-out on July 5, September 30 and December 27, 2013.

4/ Cash dividends paid during the year divided by net profit of the prior year

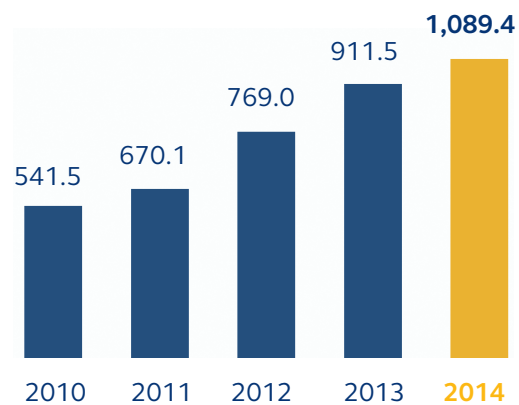
5/ Cash dividends per share paid during the year divided by average daily price for the year

ACCOUNT (IN BILLION PHP)

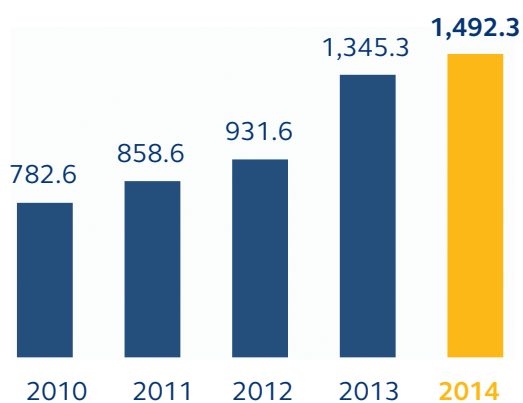
RESOURCES



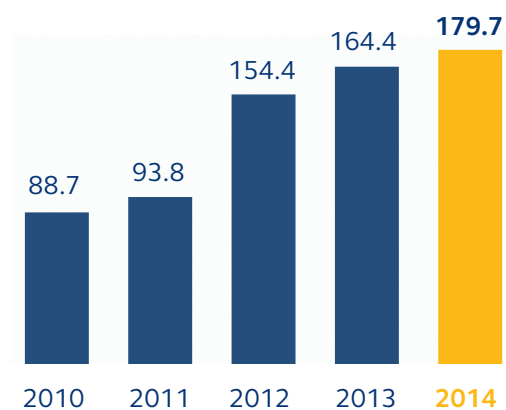
GROSS CUSTOMER LOANS



DEPOSIT LIABILITIES



CAPITAL FUNDS



NET INCOME

